

Message Text

UNCLASSIFIED

PAGE 01 PANAMA 02343 021227Z

ACTION ARA-10

INFO OCT-01 NEA-10 ISO-00 SP-02 USIA-15 AID-05 EB-08
NSC-05 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03
CIAE-00 DODE-00 INR-07 NSAE-00 PA-02 PRS-01 IGA-02
/092 W

-----021952Z 033344 /41

R 011629Z APR 77

FM AMEMBASSY PANAMA
TO SECSTATE WASHDC 1328
INFO AMEMBASSY TRIPOLI
PANCANAL
USCINCSO

UNCLAS PANAMA 2343

E.O. 11652: N/A

TAGS: EGEN, EFIN

SUBJECT: ECONOMIC IMPLICATIONS OF TORRIJOS TRIP TO LIBYA

REF: PANAMA 2267

1. EMBOFF ASKED OFFICIAL OF GOP-RUN BANCO NACIONAL IF HE HAD ANY DETAILS ON THE PURPOSE OF THE TRIP TO LIBYA BEYOND THE NEWSPAPER ACCOUNT WHICH MENTIONED STRENGTHENING ECONOMIC TIES AND EXCHANGING VIEWS ON ECONOMIC DEVELOPMENT, AND WHETHER HE THOUGH LIBYA WAS LOOKING FOR POSSIBILITIES FOR PETRODOLLAR INVESTMENTS.

2. OFFICIAL KNEW OF NO LOAN BEING PLANNED, AND FELT LIBYA "INCAPABLE" OF PROVIDING TECHNICAL ASSISTANCE, ALTHOUGH HE BELIEVED TALKS COULD COVER POSSIBILITIES OF FINANCIAL ASSISTANCE. HOWEVER, HE STRESSED THAT THERE ARE NO COMMITMENTS. NO ONE FROM THE BANCO NACIONAL WILL ACCOMPANY THE DELEGATION, HE NOTED, BUT THE MINISTERS OF PLANNING AND FINANCE ARE BOTH MAKING THE TRIP AND WILL PROBABLY OFFER QADHAFI THE USE OF PANAMA'S FACILITIES AS AN INTERNATIONAL FINANCE CENTER,
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EXCHANGE FACILITIES FOR EURO-CURRENCY, DEPOSITS, AND OTHER BANKING FACILITIES. BUT AS FOR DIRECT LOANS, "THERE IS NOTHING ON THAT," HE STRESSED.

3. THAT EVENING, MARCH 31, IN TV APPEARANCE, TORRIJOS SAID THAT HE HAD NEVER ASKED FOR ECONOMIC ASSISTANCE FROM THE GOVERNMENT OF LIBYA, BUT THAT QADHAFI HAS

SHOWN INTEREST IN THE PANAMANIAN BANKING SYSTEM AND
IN THE FACT THAT PANAMA IS AN INTERNATIONAL FINANCIAL
CENTER.
JORDEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DEVELOPMENT, HEAD OF GOVERNMENT VISITS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PANAMA02343
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770115-0350
Format: TEL
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770498/aaaadhib.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cc9e8bab-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 PANAMA 2267
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2926420
Secure: OPEN
Status: NATIVE
Subject: ECONOMIC IMPLICATIONS OF TORRIJOS TRIP TO LIBYA
TAGS: EGEN, EFIN, LY, (TORRIJOS HERRERA, OMAR)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/cc9e8bab-c288-dd11-92da-001cc4696bcc
Review Markings:
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